Global Energy Policy Research | GEPR

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??? ?? · Wednesday, November 19th, 2025



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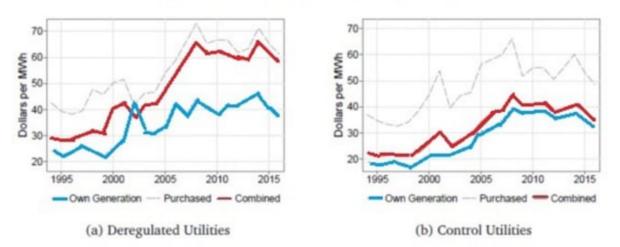
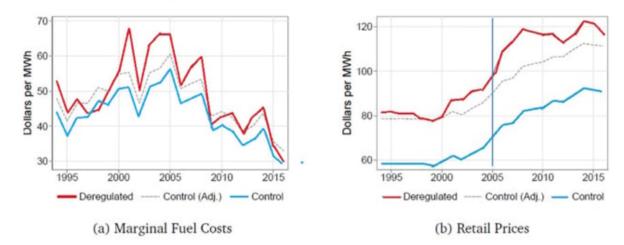


Figure 1: Average Production Costs for Utilities

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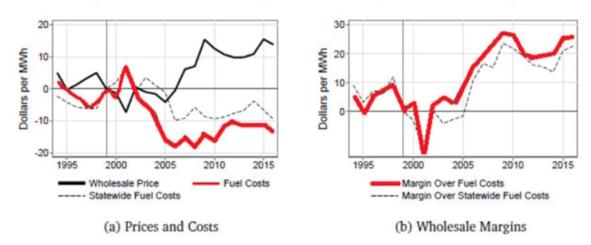
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Figure 2: Average Generation Costs and Retail Prices



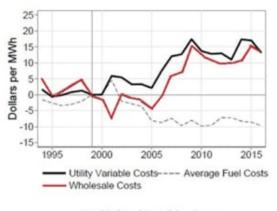
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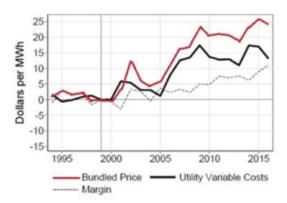
Figure 4: Estimates of Changes in Prices, Costs, and Wholesale Margins



?4??????????????????????????

Figure 5: Estimates of Changes in Utility Costs and Margins





(a) Utility Variable Costs

(b) Utility Prices, Costs, and Margins

?5??????????????????????????

 $a_{2}, a_{2}, a_{3}, a_{2}, a_{3}, a_{3},$

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